



A Closer Look at Micron Technology, Inc.

1/5/2007

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Rev. A, 05/05

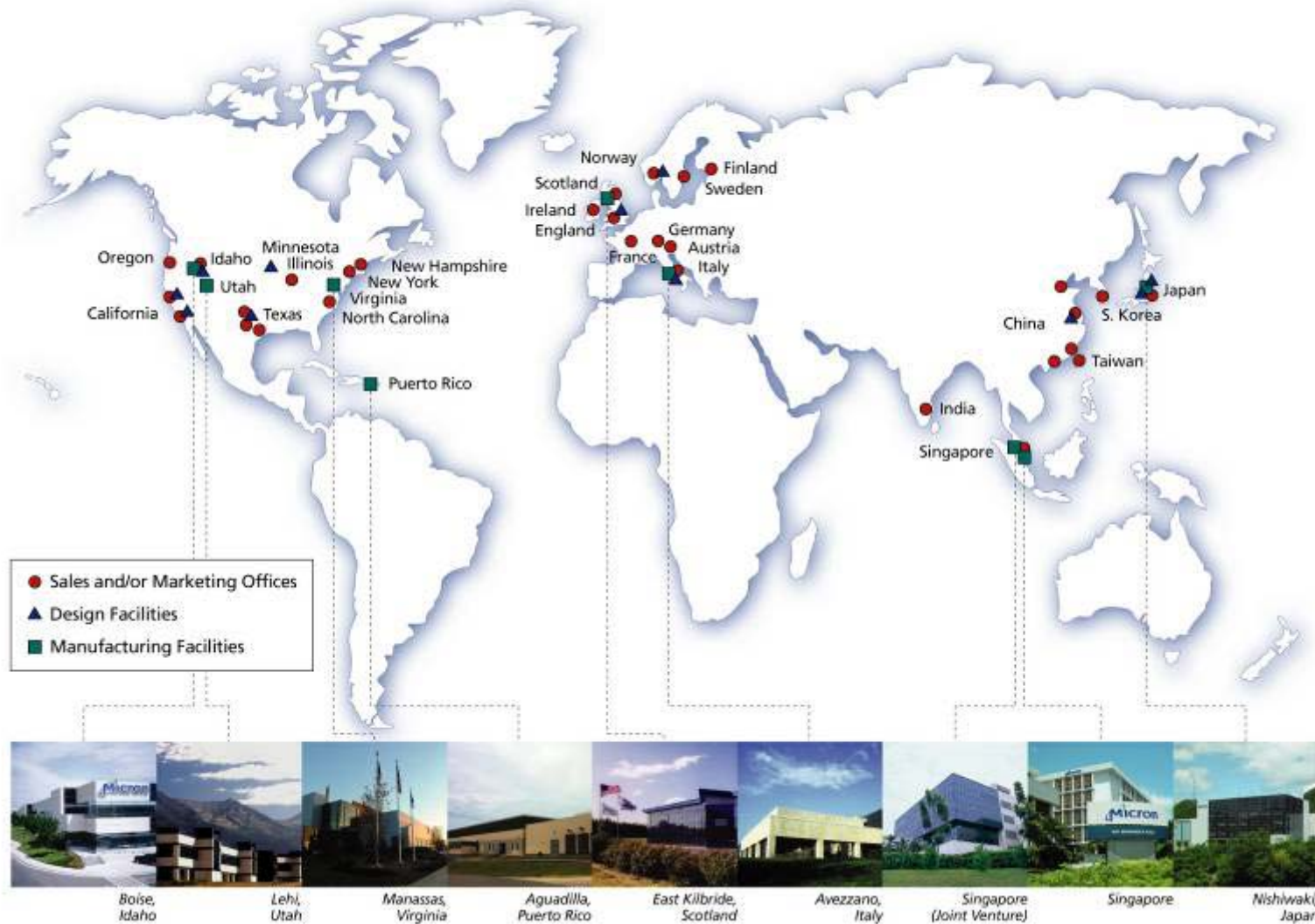


Micron Overview



- Incorporated 1978, Boise, Idaho
- ~ 11,000 employees in Treasure Valley
- ~21,000 worldwide
- Stock Information
 - Traded on the NYSE
 - Symbol, MU
- Only US producer of DRAM
- Three Additional Divisions
 - Crucial Technology – Meridian, ID
 - SpecTek – Nampa, ID
 - Lexar – San Jose, CA

Global Presence



Micron Today



New Products Fuel Growth

Lane Occupancy, Safety,
Back Up Cameras



Wireless, PictBridge,
Stabilization, High
Density Memory



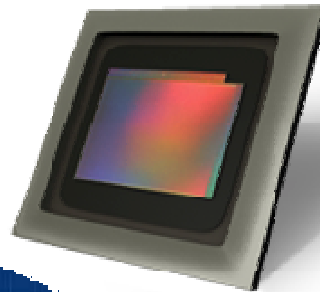
Disposable
Digital Cameras



Medical
Cameras



Reliable Low
Power Memory
and Quality
Imaging



Avatar IM Video Conferencing
and "Real-time" Creation,
User Interaction

User Authentication,
Low Power Memory,
Virtual Keyboard



Wireless Security Camera
with Webcams



Net Cash Position

(dollars in millions)

As of August 31, 2006

Cash & short-term investments	\$3,079
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Total debt	\$571
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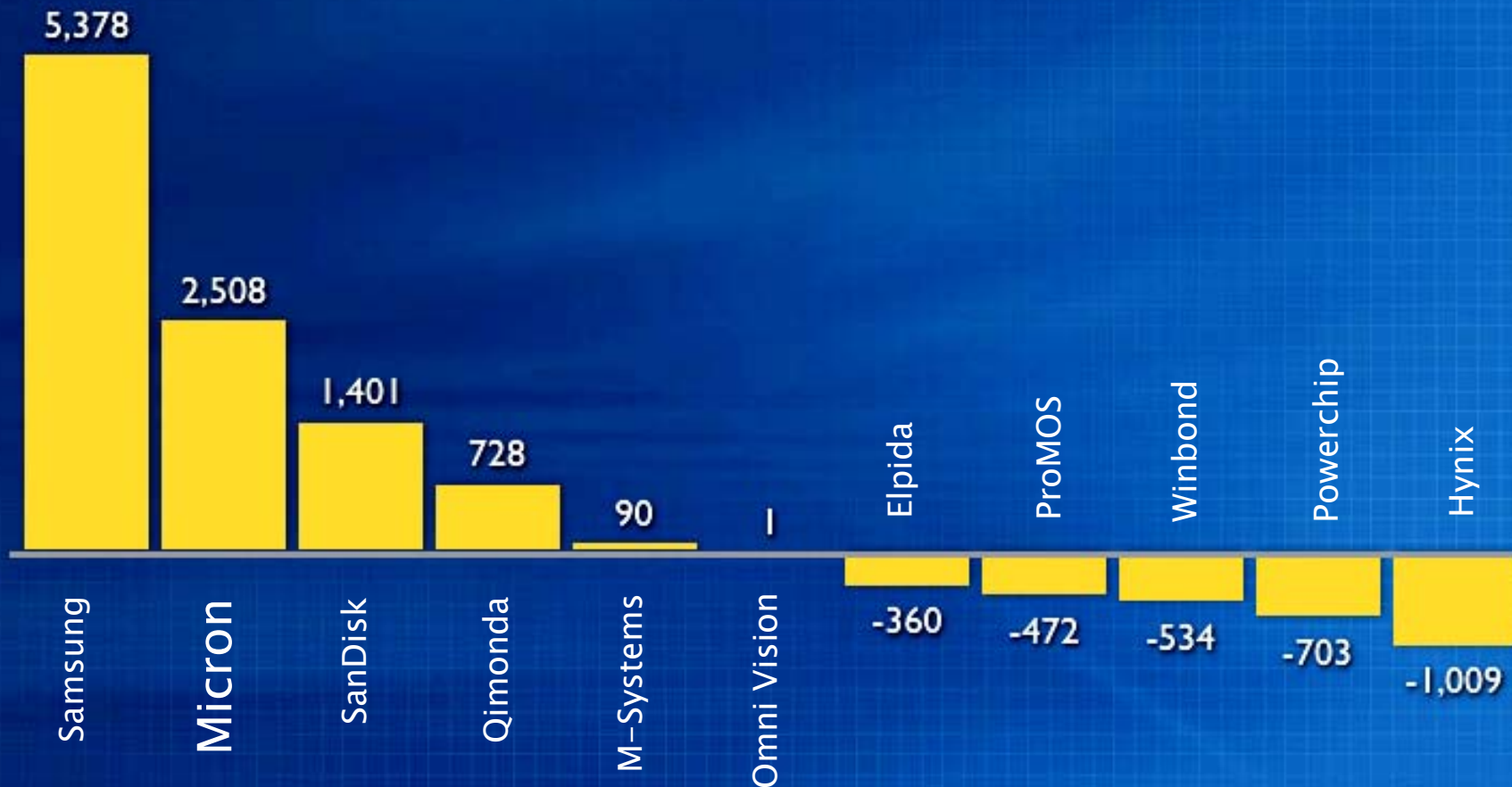
Net cash & short-term investments	\$2,508
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<i>Total debt to equity ratio</i>	<i>7%</i>
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Net Cash Position Relative to Peers

(dollars in millions; as of most recent quarter)



Source: Bloomberg; Company Reports

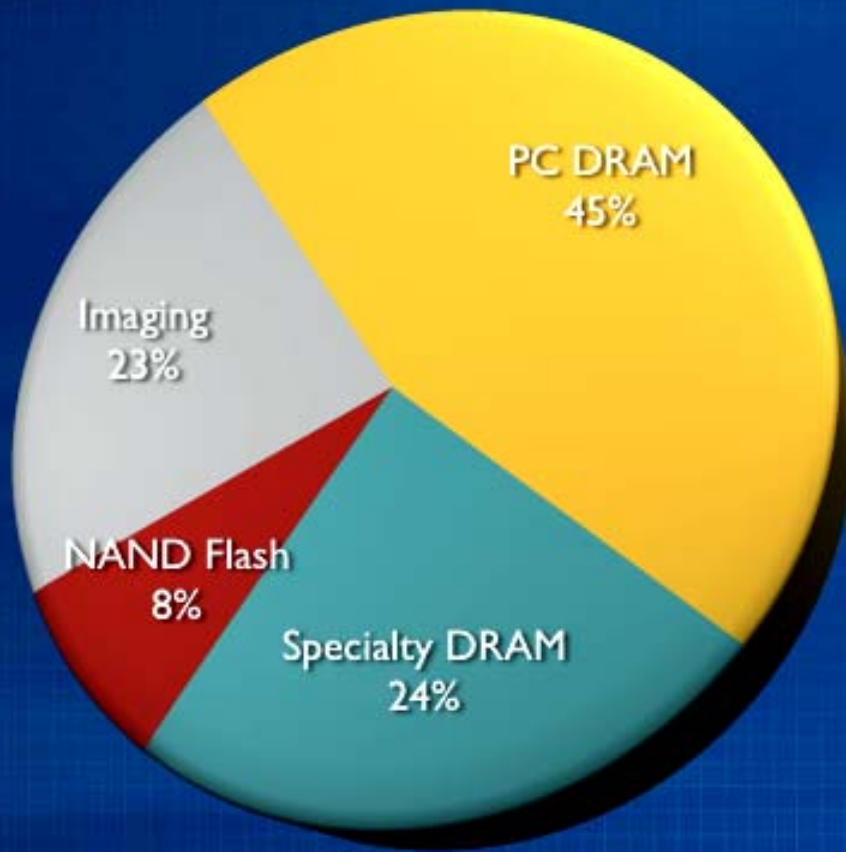
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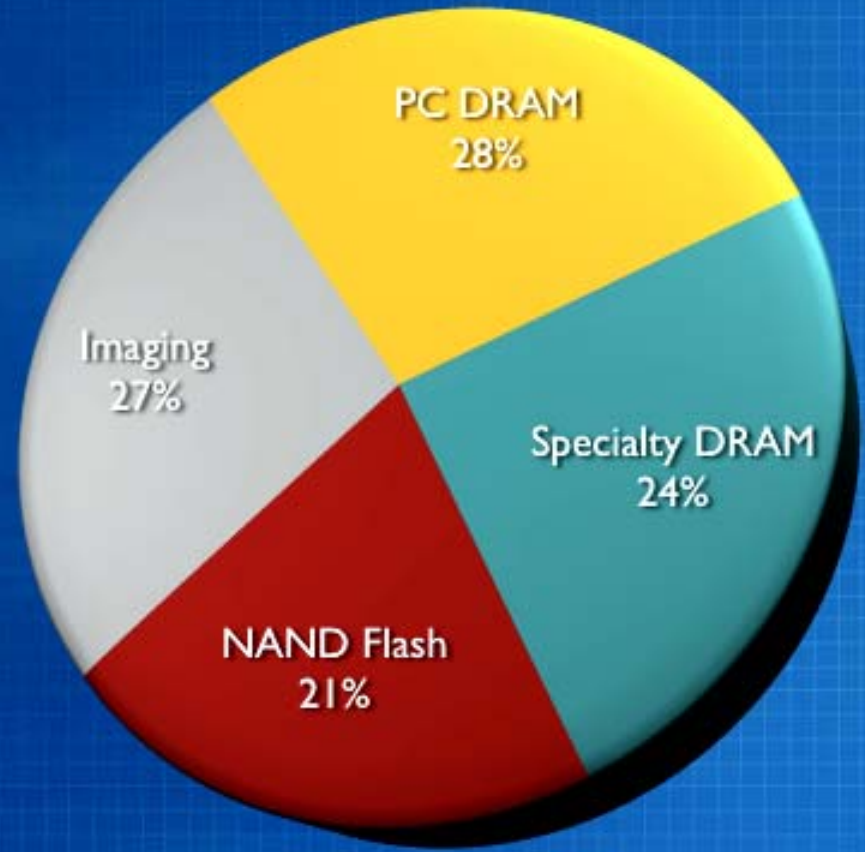
Micron's execution fuels three consecutive years of profitability



Diversification Execution



FQ4-06 Wafer Starts



FQ4-07 Wafer Starts

Source: Micron Market Research

Global Market, Global Customers



Idaho



Utah



Virginia



Puerto Rico



Scotland



Italy



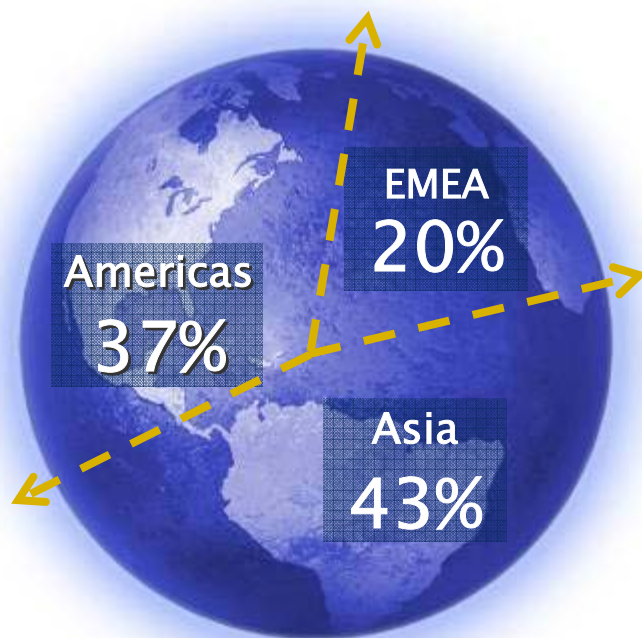
Japan



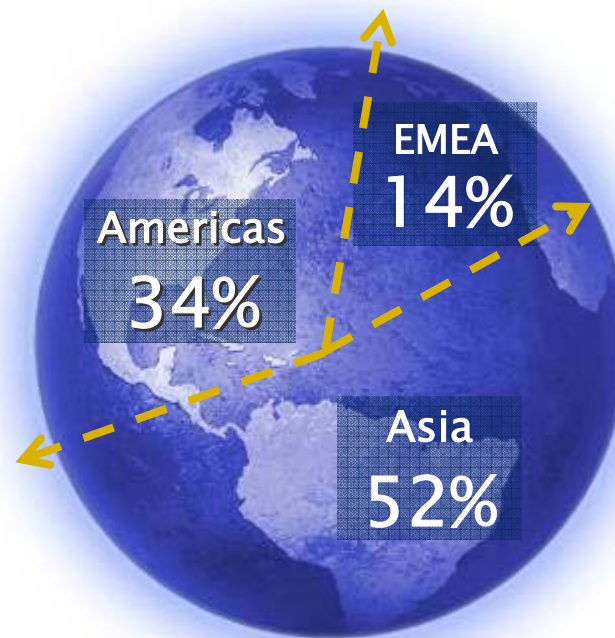
Singapore



Singapore JV



2005



2006

Source: Micron Market Research

Micron in the News

Intel, Micron Get Together For Flash

November 21, 2005

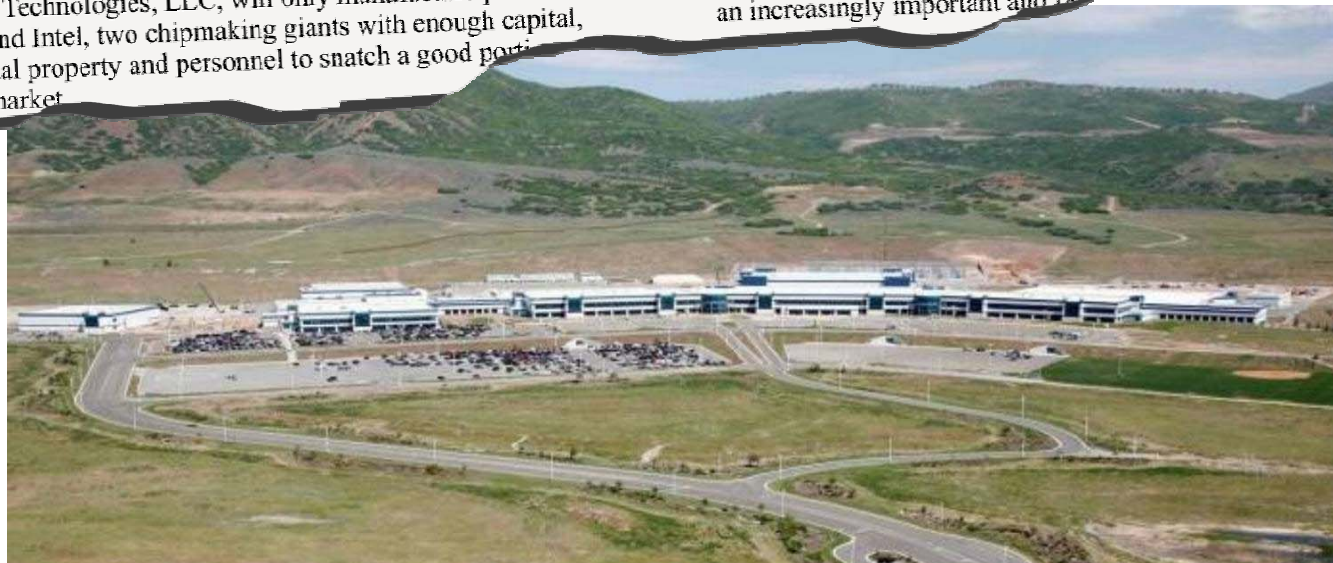
By Clint Boulton

UPDATED: Intel and Micron today agreed to form a new company to manufacture NAND Flash memory, the storage technology used in iPod digital music players, USB drives and smartphones.

IM Flash Technologies, LLC, will only manufacture products for Micron and Intel, two chipmaking giants with enough capital, intellectual property and personnel to snatch a good portion of the NAND market.

IM Flash Technologies combines Micron's NAND development acumen with Intel's multi-level cell technology and Flash memory innovation.

Intel and Micron said in a statement the venture will allow them "to successfully compete in the NAND flash market," an increasingly important and fast-growing market.



Micron in the News

Micron, Photronics Form Photomask JV

Staff Reporter -- *Electronic News*, 5/8/2006

Micron Technology Inc. and Photronics Inc. today announced the formation of a joint venture to develop and produce photomasks for advanced next-generation semiconductors.

The duo say they will begin supplying these photomasks to customers in the next few months.


Micron and Photronics said they also intend to build an independent NanoFab in Boise that will be operated by Photronics for volume production of advanced technology photomasks. Photronics' investment in this facility is expected to fall in the range of \$100 million to \$150 million.



Micron Ranked World's Most Valuable Patent Portfolio

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Patent Power

By **Harry Goldstein**

***IEEE Spectrum* ranks the world's most valuable patent portfolios**

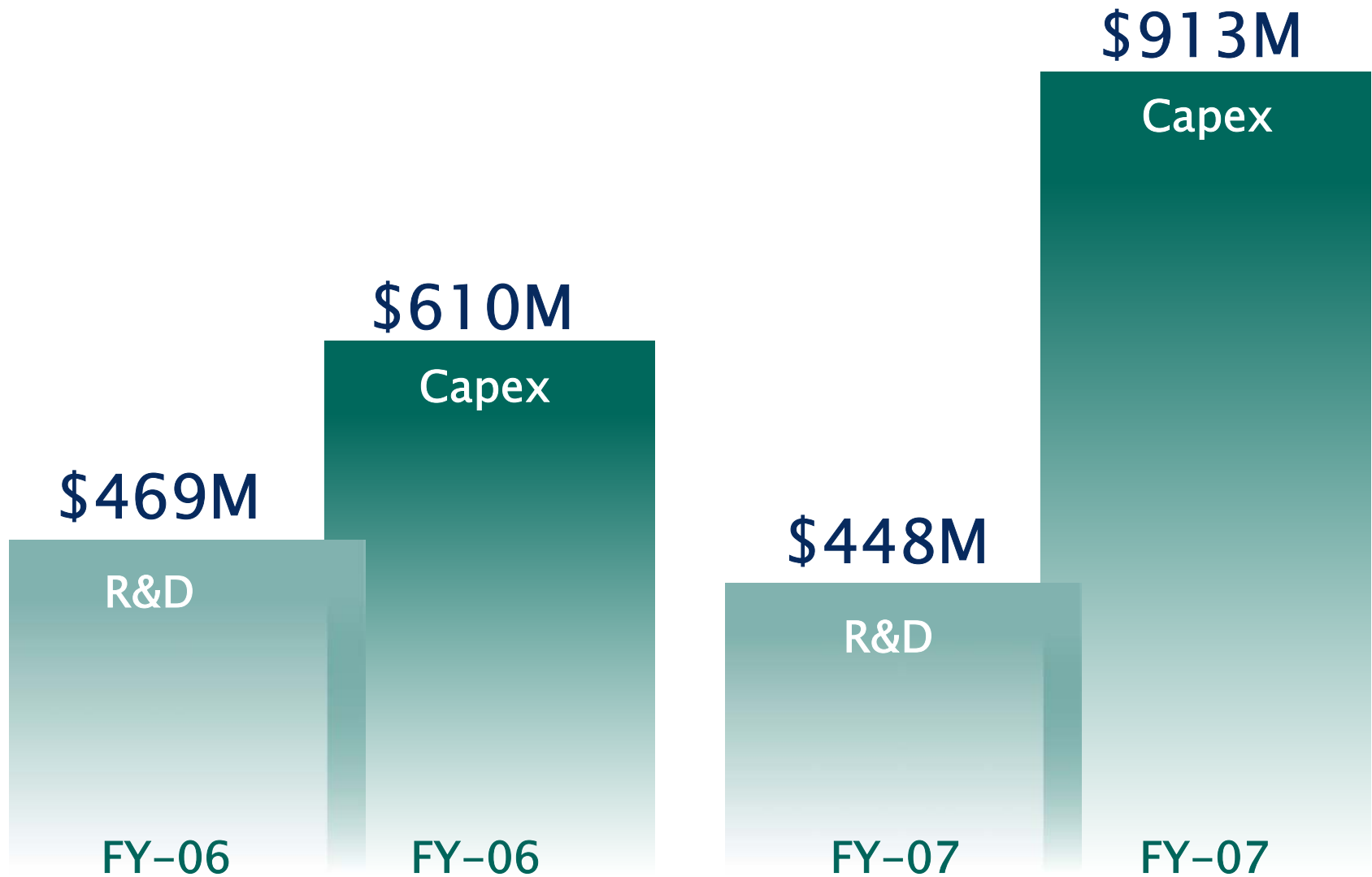
Quality—not quantity—counts when it comes to patent portfolios. For evidence, look no further than Micron Technology, in Boise, Idaho, the world's second-largest maker of memory chips. Micron logged 1569 U.S. patents in 2005, just over half of IBM's 2972, for example. Now consider the resonance of those patents: how many other people cited them, how diverse the patent portfolio was, and how that diversity helped nurture and expand the portfolio in recent years. It quickly becomes clear that while IBM's assemblage yelled, Micron's roared.

In fact, Micron beat out thousands of organizations, including numerical patent champ IBM, to stake a claim to having the world's most powerful patent pipeline in [IEEE Spectrum's first annual patent survey](#).

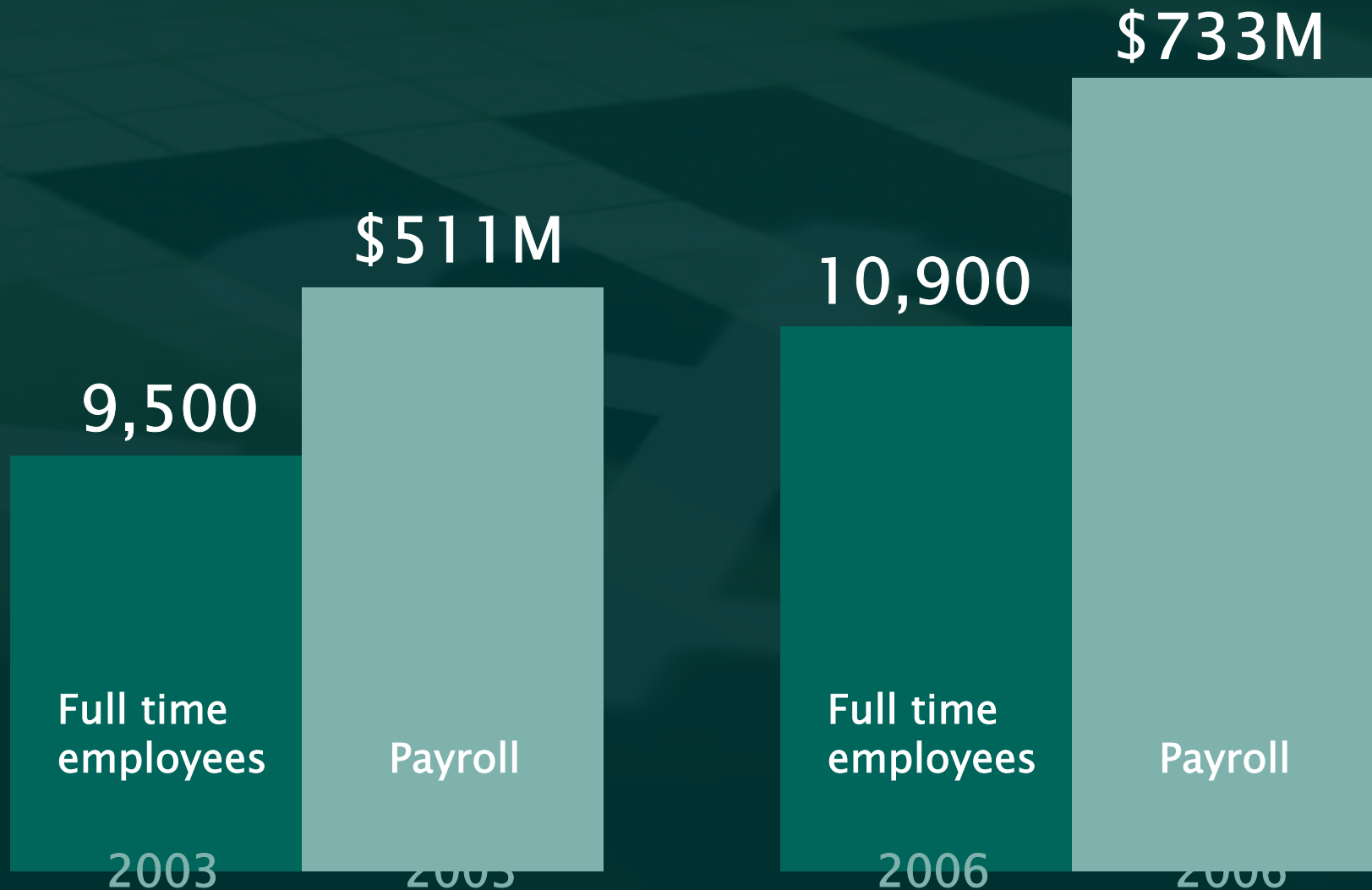


PHOTO: MICRON TECHNOLOGY INC.

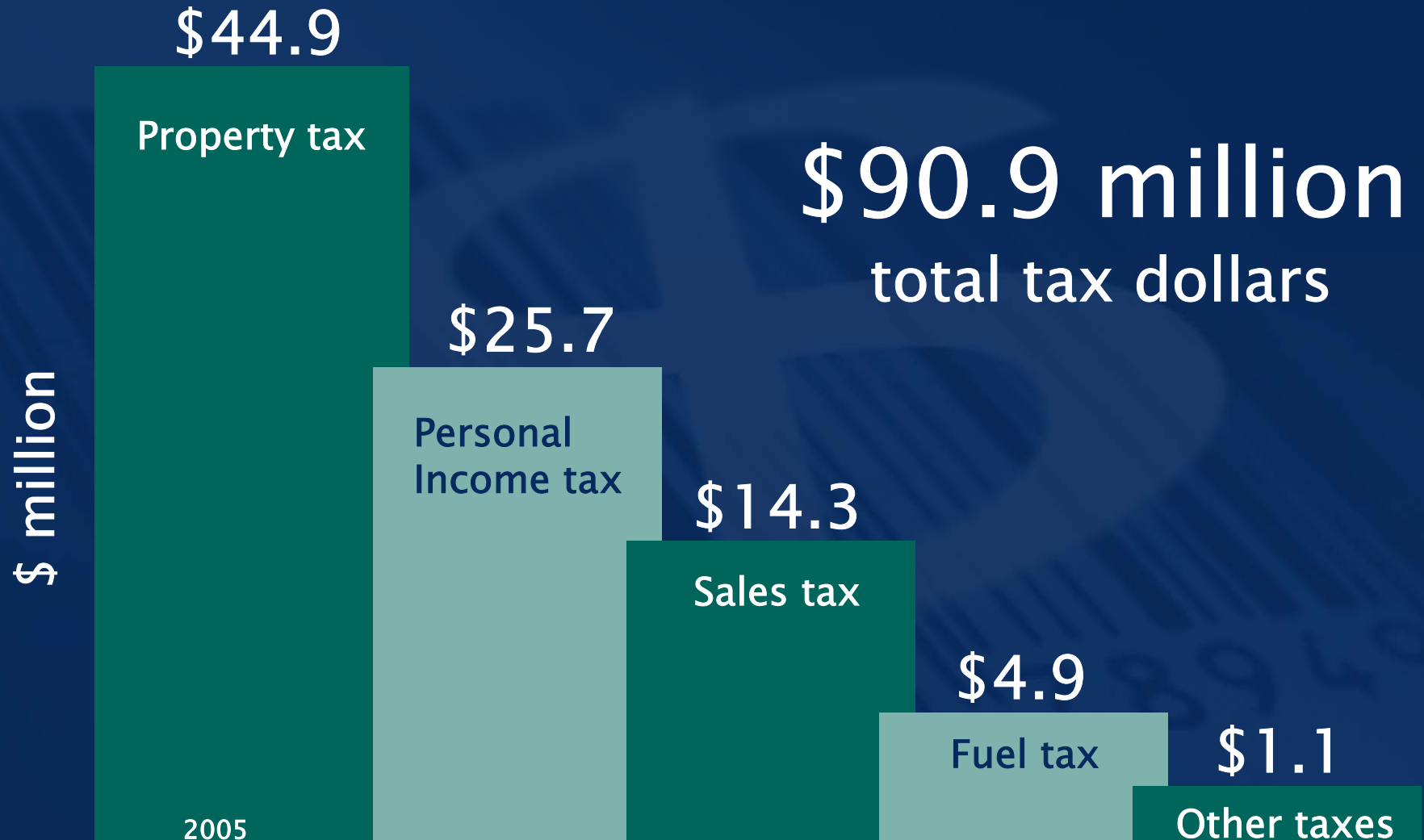
Micron's Idaho R&D and Capex Expenditures



Micron Employees and Payroll in Idaho



Annual Idaho Taxes Paid by Micron Employees



Total Idaho Taxes Paid by Micron

\$56.5 million

> \$13.0 million in property taxes

Combined Revenue Impact of Micron and Micron Employees

Tax Revenues to Local Government and Schools	\$95.6M
Cost of Providing Local Government and Schools	\$53.7M
Net Benefit to Local Government and Schools	\$41.9M

